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ROUNDUP

Investors in Rewald Firm to Get Award

■ The 435 investors who lost money when Ronald Rewald's investment firm folded in 1983 will share in an award of \$1.2 million.

The award, approved Thursday by U.S. District Judge Martin Pence, will be paid by Illinois Union Insurance Co., which insured three former consultants at Bishop, Baldwin, Rewald, Dillingham and Wong. The three are William Jolly, Gerald Lam and D. Alden Newland.

In return for the award, a group of Bishop, Baldwin investors agreed to drop further claims against the three.

From news services and staff reports